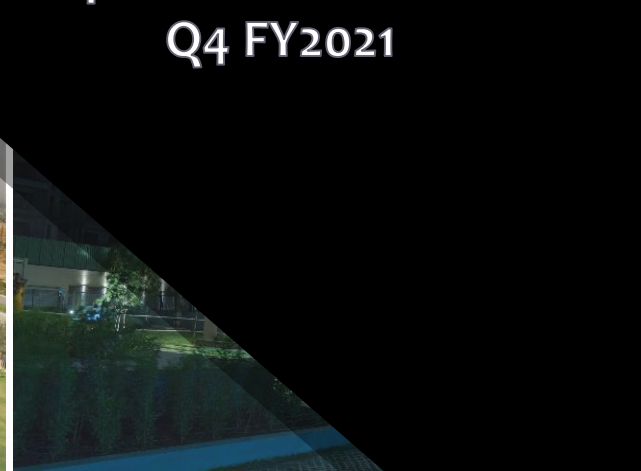




**Mahindra**  
LIFESPACES

Corporate Presentation  
Q4 FY2021





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**The operating numbers mentioned in the Presentation are for the Company and its subsidiaries / joint ventures / associates engaged in the real estate business (mainly MLDL, MHPL, MBDL, MITL, MRDL, MHDL, MWCDL, MWCJL, MIPCL & MIPPL)**

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MLDL Overview

Snapshot

Operational Highlights

- Residential Business
- IC & IC Business

Evolution

Awards and Recognition

Sustainability

# MLDL Snapshot

Committed to transforming India's urban landscape through its residential and IC&IC developments





# MLDL Operational Highlights | Residential Business

2 land transactions concluded having development potential of ~1.88 msft.

Q4 FY 2021



0.52 msft  
Sales Volume



0.76 msft  
Launches



Rs. 346 cr  
Sales Value



0.06 msft  
Completions



Rs. 255 cr  
Collections



445 units  
Handovers

FY 2021



1.07 msft  
Sales Volume



0.94 msft  
Launches



Rs. 695 cr  
Sales Value



0.39 msft  
Completions



Rs. 758 cr  
Collections



605 units  
Handovers



# MLDL Operational Highlights | Integrated Cities & Industrial Clusters

Leading Integrated Industrial Ecosystem : 5 Destinations, 1 Motive - MAKE IN INDIA

Q4 FY 2021

FY 2021

27.8 acres leased to 12 customers for Rs. 66.4 cr

55.6 acres leased to 26 customers for Rs. 128.7 cr

## Features of Integrated Cities & Industrial Clusters (IC&IC) Business Segment

Widespread

Over 5000+ acres of ongoing & forthcoming IC & IC in 3 cities with clients from 15+ countries

Sustainable

Planned to be sustainable at its core, future-ready & flexible to its citizens

Social

Presence in the strategic growth areas of the country along Golden Quadrilateral & Delhi-Mumbai Industrial corridor

# MLDL EVOLUTION

Progressing on our way to achieve core purpose of following triple bottom line philosophy viz., People, Planet and Profit.



Entry



- Merger
- MWC Chennai Launch



MWC Jaipur Launch



- SCM JV
- Happinest Launch



- Sumitomo JV
- TERI Partnership



- Financial Partnership
- Rights Issue
- Origins Launch



- Origins Chennai Launch
- Origins Ahmedabad development
- IFC Partnership



- 100+ clients

1994

Mahindra Group forays into the real estate business as Mahindra Realty & Infrastructure Developers Limited (MRIDL)

2001-2002

- MRIDL and GESCO merge to form Mahindra Gesco Developers Ltd.
- Launches its first large format integrated business city - Mahindra World City (MWC), Chennai

2007

Launch of second World City at Jaipur

2013-2014

- JV with **SCM Real Estate (Singapore) Pvt. Ltd.** for residential project development
- Launch of new business vertical - Happinest focused on low-cost housing

2015-2016

- JV with **Sumitomo Corp.** for establishing industrial park in North Chennai.
- Partnered with TERI to set up Mahindra TERI Centre of Excellence for Sustainable Habitats

2017-2018

- Partnered with IFC & HDFC Capital
- Rights Issue of Rs. 300 cr
- Launched Industrial Clusters brand - 'ORIGINS'

2019 - 2020

- Launch of Origins Chennai
- Commenced development in Origins Ahmedabad
- Partnered with IFC for MWC Jaipur and Origins Ahmedabad

2021 onwards

- Achieved milestone of 100+ clients in MWC Jaipur



# MLDL AWARDS AND RECOGNITIONS

We have been recognized in many facets - Top Builder, Great Place to Work, Sustainability and many more

2021

1. MWC Chennai recognised as **'Best Industrial Park'** at Business Today 'Business Leaders of State Awards 2021'
2. Awarded in the **'Corona Warriors'** category at the CIDC Vishwakarma Awards 2021.

2020

1. MWC in Chennai and Jaipur recognized as **most promising global free zones** by fDi magazine
2. One of **India's Top Builders** at the 15th Construction World Architect & Builder Awards 2020

2019

1. Ranked 17th in the list of **Great Places to Work in India**, in the 'Mid-sized Companies' category
2. fDi Global Free Zones of the Year 2019 - **bespoke award in deployment of technology**

2018

1. Ranked among the **'Top 100 Best Companies for Women in India'**
2. Construction World Architect and Builders Award, One of **India's Top Builders**

2017

1. Ranked 29th in the list of **Great Places to Work in India**, in the 'Mid-sized Companies' category
2. **Best PPP model** (Mahindra World City)

2016

1. Porter Prize For **Excellence In Governance**
2. MLDL ranked **2<sup>nd</sup> in Asia**, in the 'Diversified'/'Listed' category of real estate companies, in the Global Real Estate Sustainability Benchmarking **(GRESB) report**



# MLDL SUSTAINABILITY

1st & only Indian Real Estate Company to publish a Sustainability Report

~22+ msft certified developments

~30+ certified residential and IC&IC projects

CSR Budget allocated for Environment, Education, Health & Community Development initiatives

- ESG Initiative:**
- 1. **Environment** - Build Ecological Capital
  - 2. **Social** - Build Social & Human Capital
  - 3. **Governance** - Build Financial Capital



Recognized by **GRI, GRESB, CDP & TCFD**  
CDP B rank in Climate Disclosure & CDP A Rank in Supply Chain  
Plan to become carbon neutral by 2040, signatory to SBTi

Mahindra **TERI Center of Excellence** for research on environment related activities

Founding member of **Sustainable Housing Leadership Consortium (SHLC)**

**Green Army:** mission to create 1 million caring citizens  
Launched **Online** module due to Covid-19



1st position for Sustainability Performance



MWC Chennai is India's first certified zero waste to landfill city



Zero waste-water discharge at all facilities



MWC Jaipur received C40 Stage 2 Certification



2nd position in Corporate Social Responsibility



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MLDL Residential

Introduction

Residential In Detail

New Launches

Ongoing Projects

Forthcoming Projects

Ready To Move Inventory

Sustainable Future Cash Flows

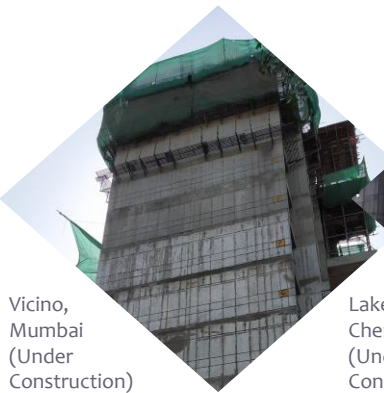
Robust Technology



# MLDL RESIDENTIAL | INTRODUCTION

MLDL is pioneering development of green homes and thoughtfully designed living spaces

	Mahindra LIFESPACES Mid Premium	Mahindra HAPPINEST Affordable	Total
1 Development Footprint	21.33 msft	5.58 msft	26.91 msft
2 Completed Development	16.73 msft	1.20 msft	17.93 msft
3 Ongoing and Forthcoming	4.60 msft	4.38 msft	8.98 msft



Vicino,  
Mumbai  
(Under  
Construction)



Lakewoods,  
Chennai  
(Under  
Construction)



Bloomdale,  
Nagpur  
(Actual  
Image)



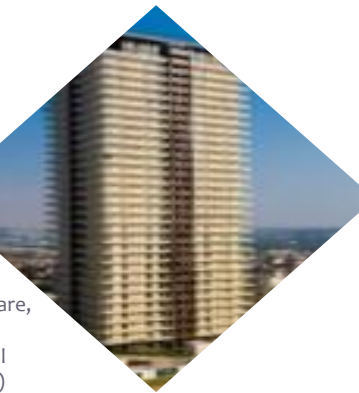
Happinest  
Palghar -  
Commercial  
(Actual  
Image)



Happinest  
Avadi  
(Actual  
Image)



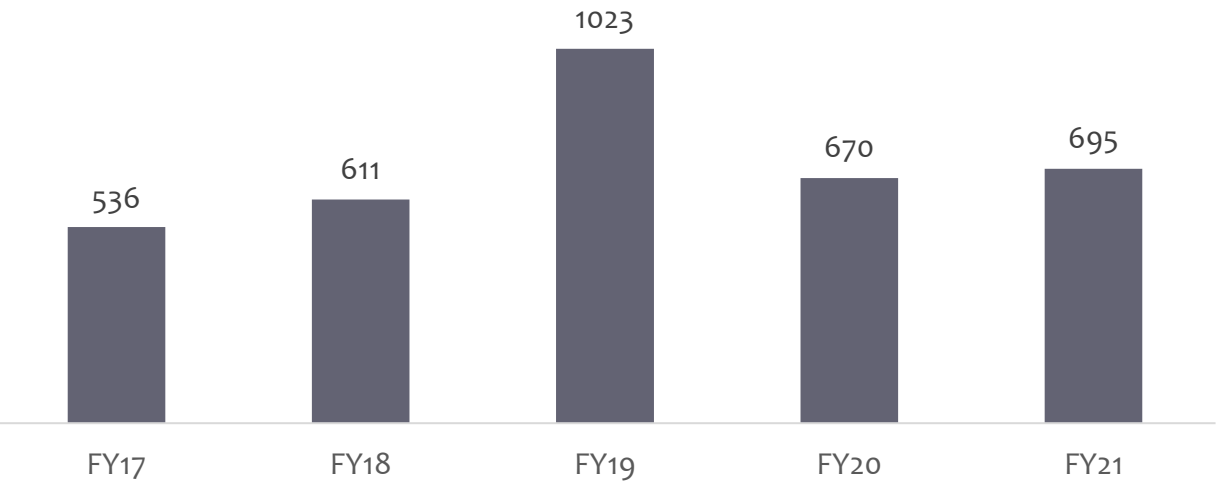
Happinest  
Palghar I  
(Actual  
Image)



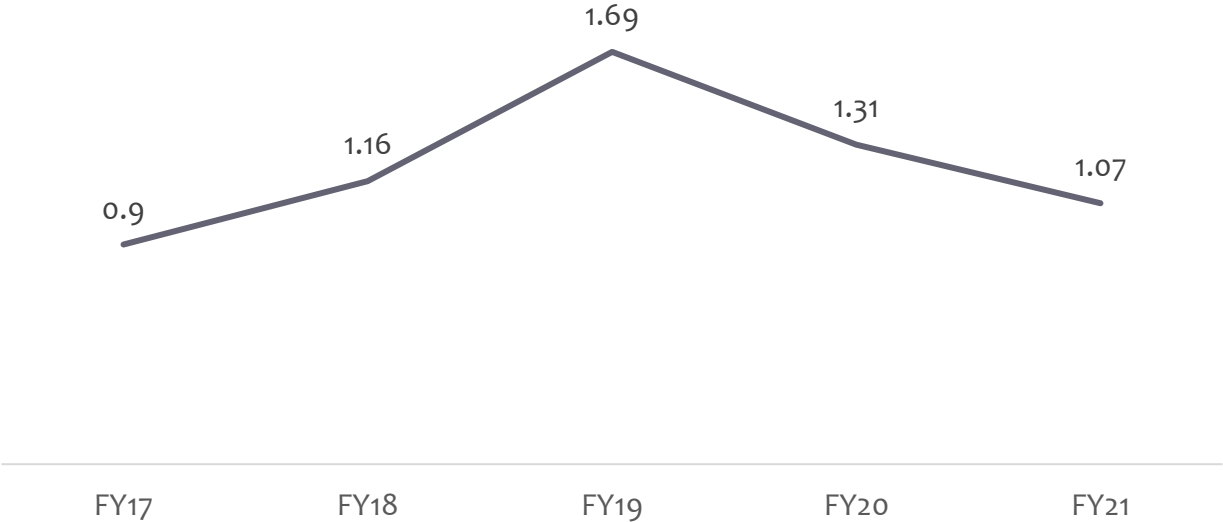
Luminare,  
NCR  
(Actual  
Image)

# MLDL RESIDENTIAL | IN DETAIL

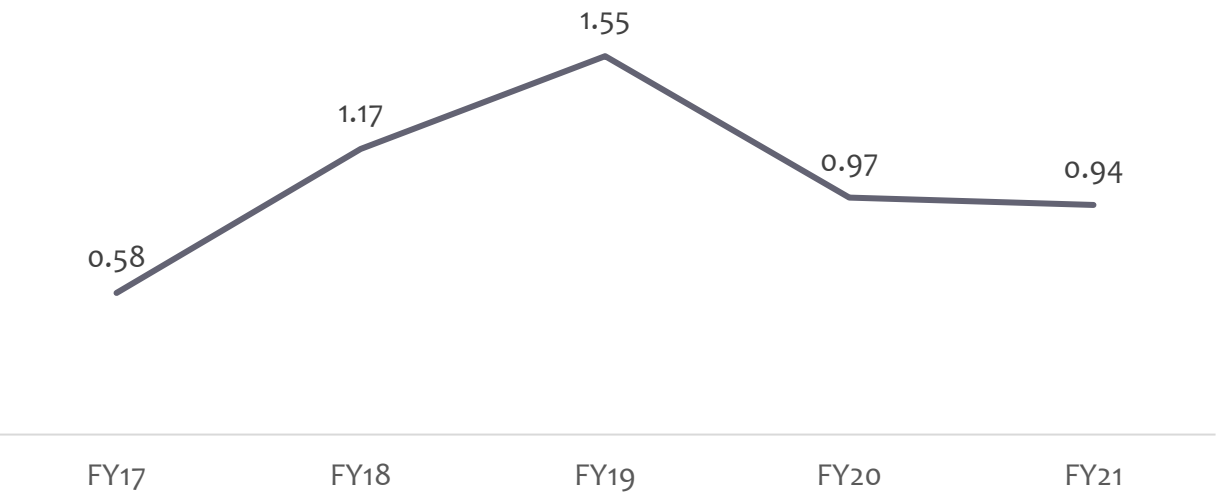
Sales Value (Rs cr)



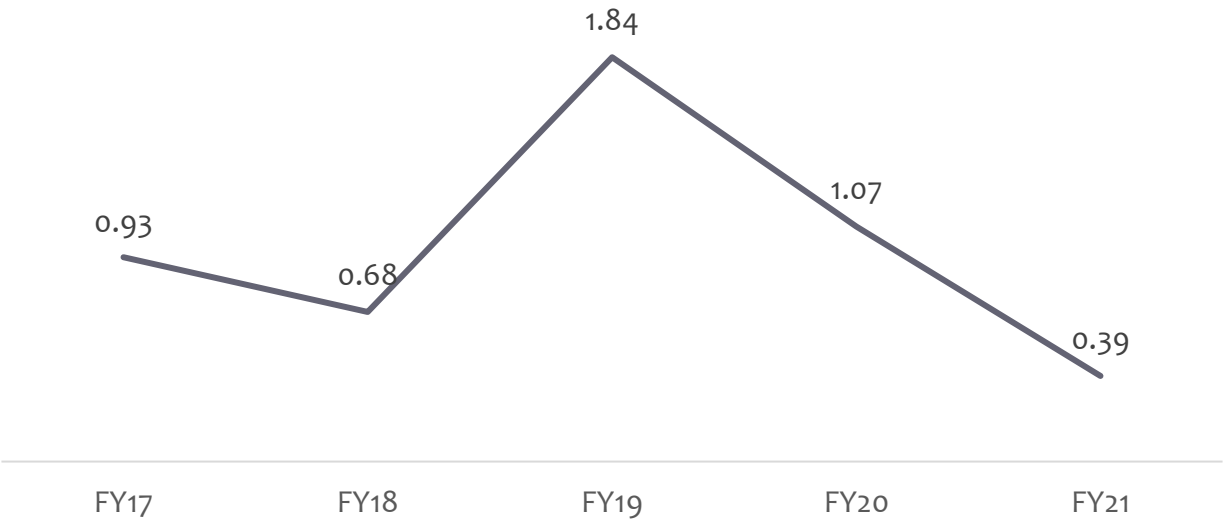
Saleable Area (msft)



Launches (msft)



Completions (msft)



Note: All figures correspond to MLDL and associates, including JD partner share & commercial units that are part of residential development where applicable.



# MLDL RESIDENTIAL | NEW LAUNCHES

Significant contribution (Rs. 259 cr) to FY21 sales

## Vicino, MMR

**Q4** FY21  
Phase Launch

**91** units  
Launched

**19** units  
Sales Volume

Rs. **35** cr  
Sales Value



## Alcove, MMR #

**Q4** FY21  
Project Launch

**155** units  
Launched

**38** units  
Sales Volume

Rs. **47** cr  
Sales Value



**Q3** FY21  
Phase Launch

**485** units  
Launched

**247** units  
Sales Volume

Rs. **32** cr  
Sales Value



## Happinest Palghar, MMR

**Q4** FY21  
Project Launch

**440\*** units  
Launched

**341** units  
Sales Volume

Rs. **145** cr  
Sales Value



## Happinest Tathawade, Pune

## Mid-Premium Housing (Lifespaces)

Location	Project Name	Salesable Area (msft)	Area Sold (msft)
MMR	Roots	0.14	0.10
	Vicino	0.18	0.07
	Alcove #	0.15	0.04
	Serenes	0.06	0.00
Pune	Centralis	0.34	0.34
Nagpur	Bloomdale	0.55	0.42
NCR	Luminare #	0.41	0.17
Chennai	Aqualily	0.16	0.00
	Lakewoods	0.28	0.22
TOTAL		2.27	1.36

## Affordable Housing (Happinest)

Location	Project Name	Salesable Area (msft)	Area Sold (msft)
MMR	Happinest Palghar Ph1	0.29	0.23
	Happinest Palghar Ph2	0.18	0.09
	Happinest Kalyan	0.84	0.67
Pune	Happinest Tathawade	0.51	0.26
Chennai	Happinest Avadi	0.18	0.18
TOTAL		2.00	1.43



# MLDL RESIDENTIAL | FORTHCOMING PROJECTS

## Subsequent Phases of Existing Projects

Location	Project Name	Estimated Saleable Area (msft)
MMR	Vicino	0.09
	Alcove #	0.24
	Serenes	0.09
	Happinest Palghar 2	0.18
Pune	Happinest Tathawade	0.68
NCR	Luminare #	0.43
Chennai	Aqualily	0.07
	Lakewoods	0.62
	Happinest Avadi	0.02
<b>TOTAL</b>		<b>2.42</b>

## New Projects

Location	Project Name	Estimated Saleable Area (msft)
MMR	New Project (Kalyan)	1.09
Bengaluru	New Project (Kanakpura)	0.79
Chennai	MWC Chennai Residential 21	0.41
<b>TOTAL</b>		<b>2.29</b>

**~ 5.74\* msft**

Land Inventory  
(not included above)

**4.71 msft**

Total Forthcoming  
Projects Area

**~ 2.33 msft**

Forthcoming in  
Mid-Premium

**~ 2.38 msft**

Forthcoming in  
Affordable

# MLDL RESIDENTIAL | READY TO MOVE INVENTORY

Location	Project Name	Company	Balance units to sell
MMR	Happinest Boisar	MLDL	94
	Happinest Palghar 1	MHDL	34
Bengaluru	Windchimes	MHPL	8
Chennai	Aqualily Apts	MRDL	2
<b>TOTAL</b>			<b>138</b>

Happinest Boisar



Happinest Palghar I



Windchimes

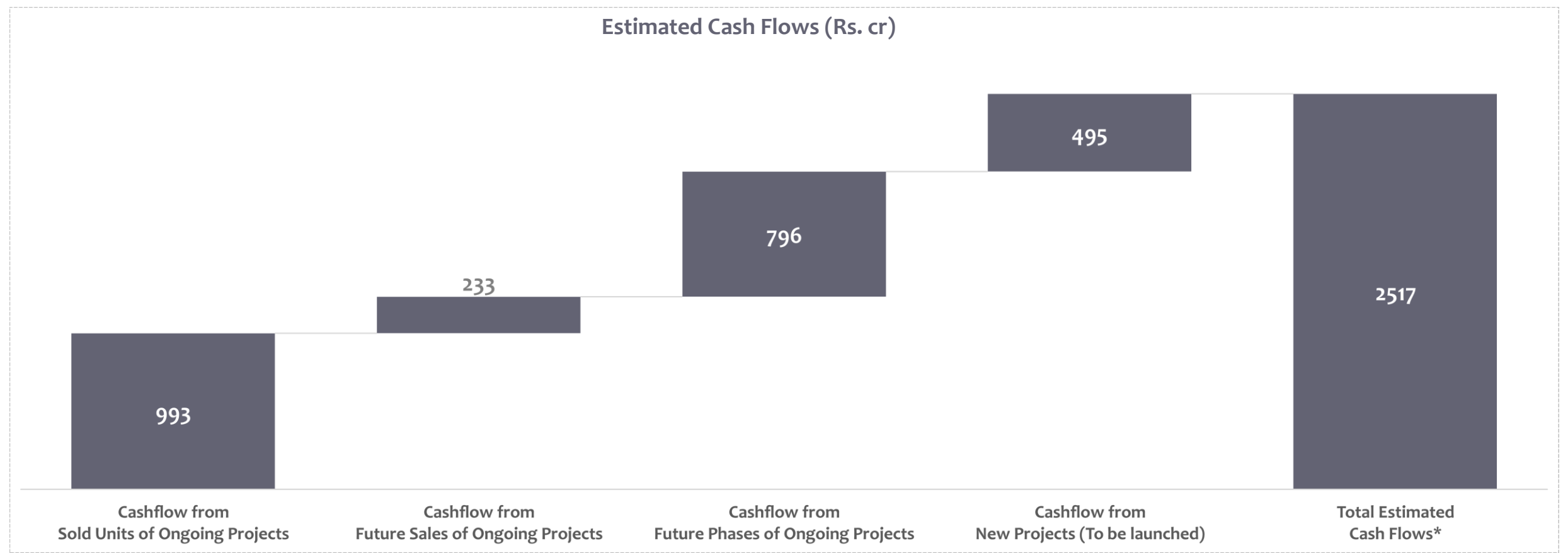


Aqualily Apts





# MLDL RESIDENTIAL | SUSTAINABLE FUTURE CASH FLOWS



Sold Units of Ongoing Projects	Value (Rs. Cr)	Future Sales of Ongoing Projects	Value (Rs. Cr)	Future Phases of Ongoing Projects	Value (Rs. Cr)
Sales Completed	1648	Estimated Sales ^	1158	Estimated Sales ^	1738
Less: Amount Collected	655	Less: Estimated Construction Cost #	925	Less: Estimated Construction Cost #	942
Net amount to be collected	993	Net amount to be collected	233	Net amount to be collected	796

## nPulse

- Project Life Cycle Management (Integrated with SFDC & SAP)
- Budget Management
- Schedule Management
- Resource Planning
- Quality



salesforce

## SFDC

- Lead and Customer Management
- Demands & Collections
- Customer Communication
- Customer Connect & Feedback (MLIFE Mobile App, Menu based Chatbots)
- Reporting & Dashboards

## HappiEdge (Integrated with SFDC)

- Channel Partner Connect

## IRIS

- Customer Acquisition (Landing Pages, Social Handles, 99acres)

## SAP HANA

- ERP
- Financials
- Taxation
- Budget Management
- MM & Procurement





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MWC Highlights

MWC In Detail

Sustainable & Resilient amidst Covid-19

ORIGINS

# MLDL IC & IC | INTRODUCTION

Pioneer in this business with PAN India presence across Golden Quadrilateral and Delhi Mumbai Industrial Corridor

**Mahindra** WORLD CITY

## Integrated Cities

### Chennai

- 60 kms from city
- Partnership with TIDCO

### Jaipur

- 20 kms from city
- Partnership with RIICO
- Company owned IT Park eVolve

**ORIGINS**  
by **Mahindra** WORLD CITY

## Industrial Clusters

### Chennai

- 35 kms from city
- Partnership with Sumitomo

### Ahmedabad

- On NH-47
- 75 kms from city

### Forthcoming in Pune

- ~500 acres gross planned area
- Land acquisition stage

## Why IC&IC..?



EXISTING ECOSYSTEM OF  
MARQUEE CUSTOMERS



CO-LOCATED RESIDENTIAL SPACES  
WITH SOCIAL INFRASTRUCTURE



PARTNERSHIP WITH GOVERNMENT



BUSINESS SUPPORT SERVICES



PLUG 'N' PLAY INFRASTRUCTURE



SUSTAINABLE AND SMART



ACCESS TO SKILLED WORKFORCE



HASSLE FREE TRANSACTION



# MLDL IC & IC | MWC HIGHLIGHTS

Started in 2002, MWC is India's first integrated business city planned as a single destination for both domestic and global companies

## MWC Chennai

## MWC Jaipur

1 Total Investments

~ Rs. 6361 cr

~ Rs. 5356 cr

2 Gross Area  
Leasable Area

1524 acres  
1145 acres

2913 acres  
2011 acres

3 Acres leased

1120 acres to 84 customers (67 operational)  
Q4 FY21 : 1.4 acres of Outside Boundary Land sold

863 acres to 102 customers (67 operational)  
Q4 FY21 : 11 acres leased to 4 customers\*

4 Marquee Clientele

Infosys, BMW, BASF, NCR, Armstrong, Capgemini,  
Accudyne, Arvos Group

Infosys, Deutsche Bank Group, Metlife, JCB, Perto, Appirio,  
DTC Group, DMF

Infosys Campus, Chennai



BMW, Chennai

Mahindra Research Valley, Chennai



Metlife, Jaipur



DTA Zone, Jaipur

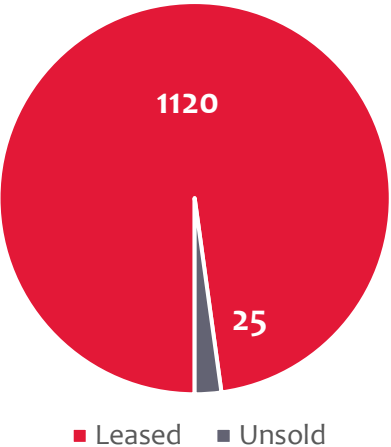


Infosys Circle, Jaipur

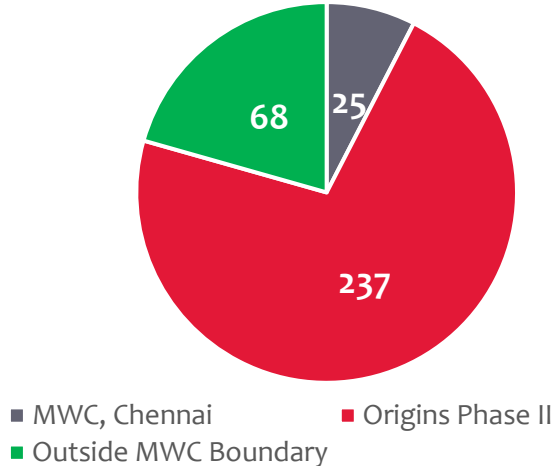


Chennai

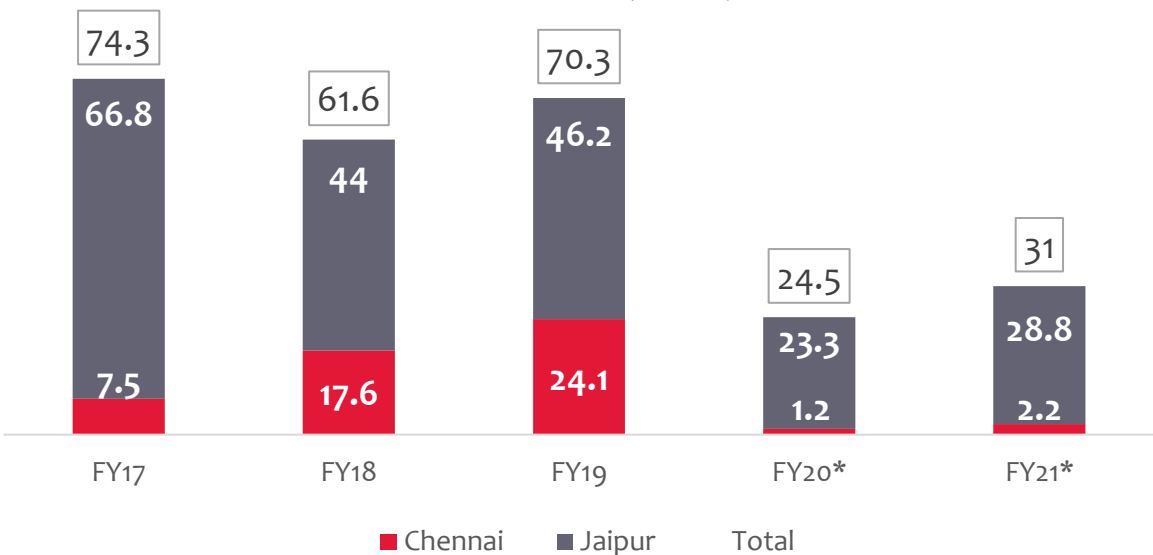
Leasable Area: 1145 acres



Balance Inventory in MWCDL

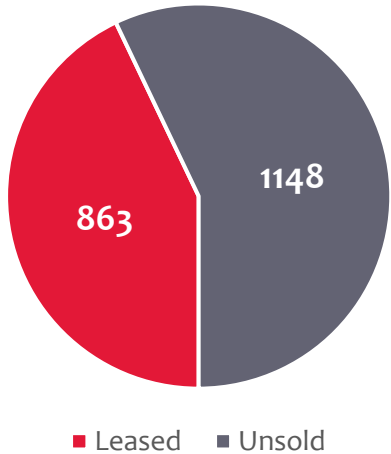


Leased Area (Acres)

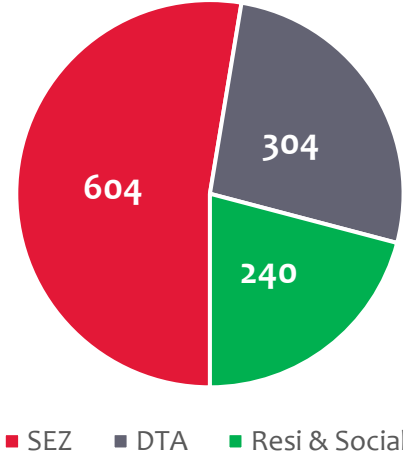


Jaipur

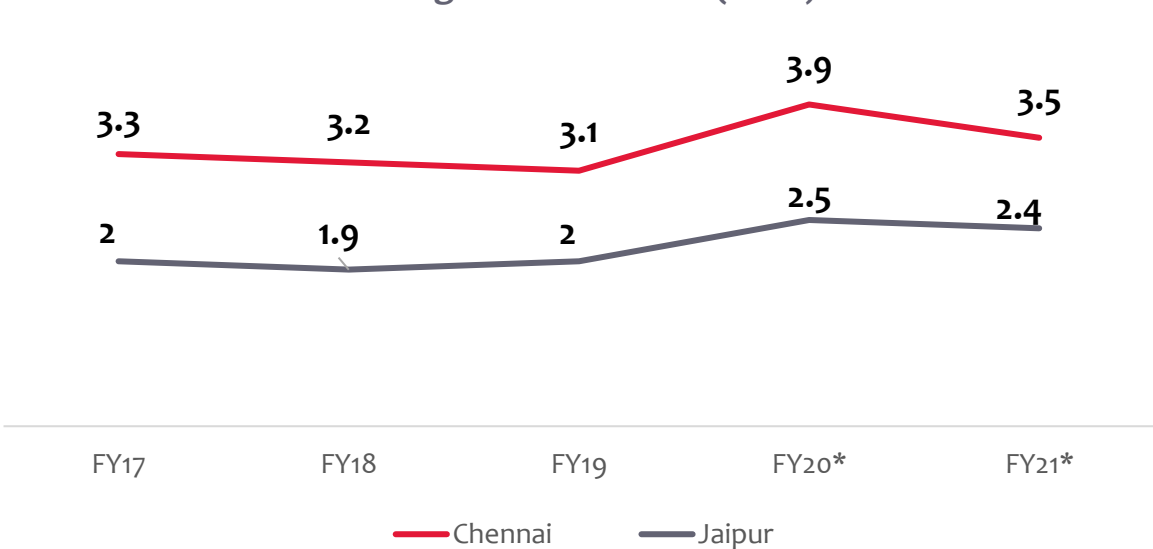
Leasable Area: 2011 acres



Balance Inventory



Average Price Per Acre (Rs cr)

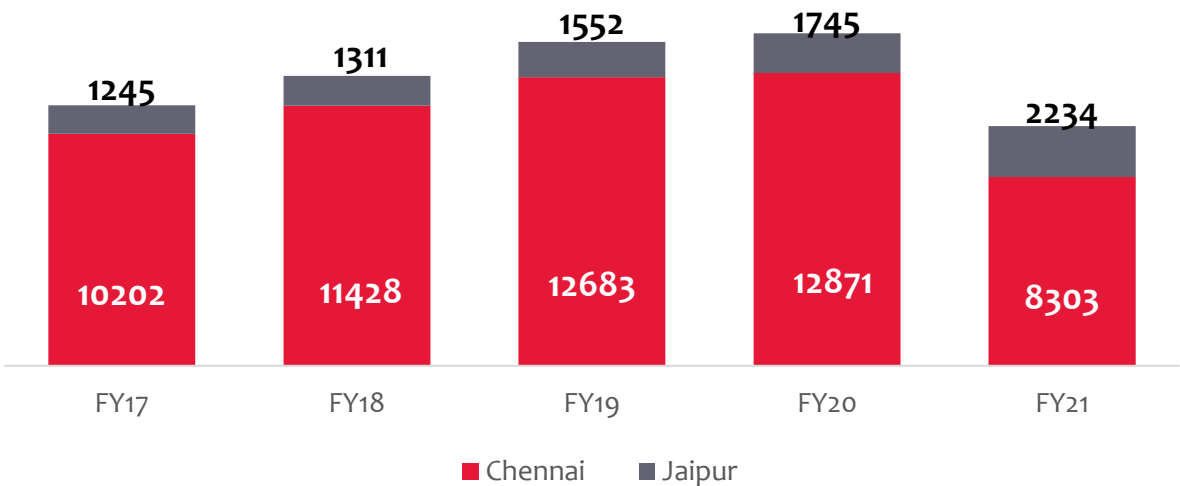


\* For MWC Chennai, it does not include sales outside MWC boundaries (FY20: 3 acres, FY21: 9.2 acres)

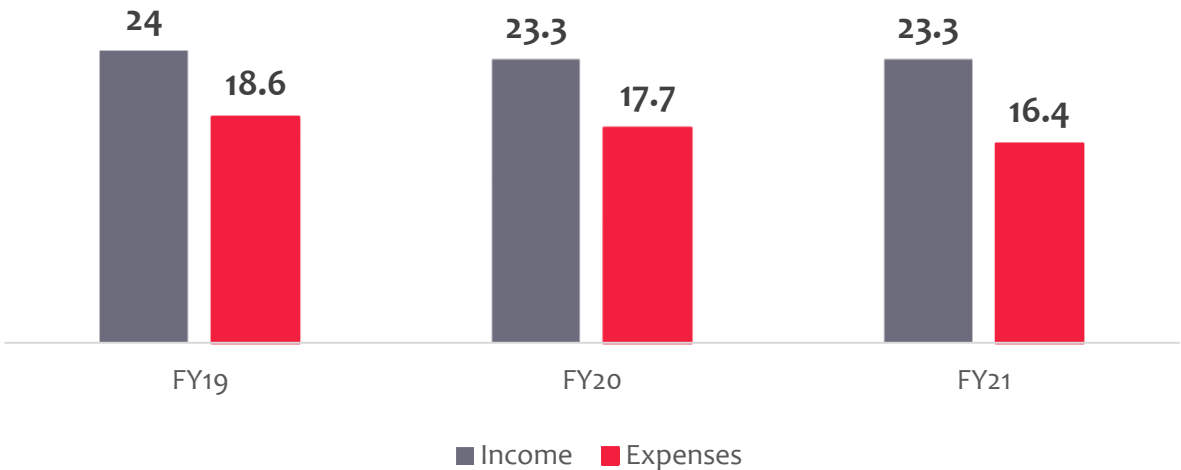
All figures above are in acres, unless specified



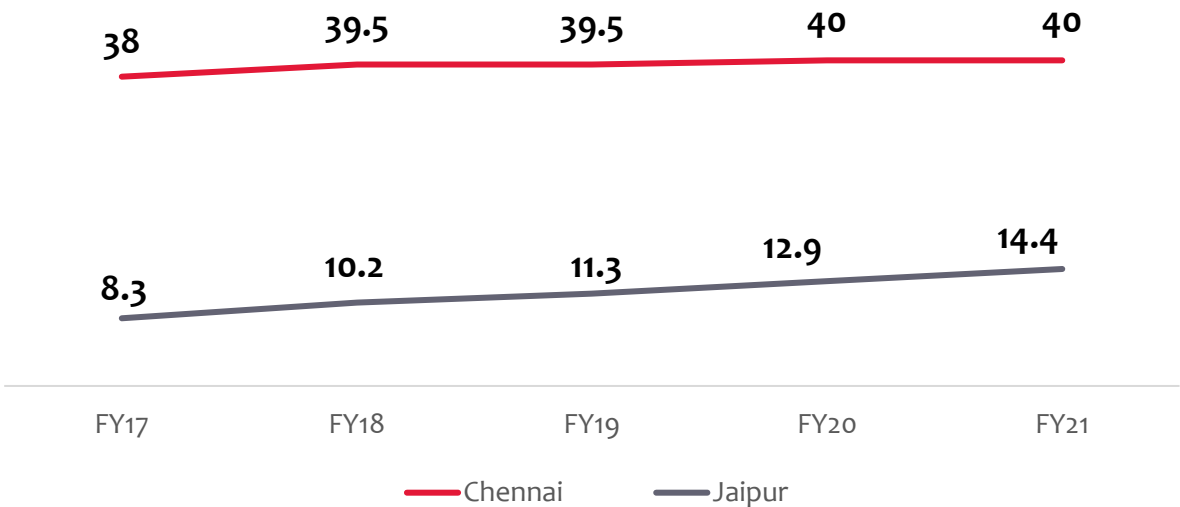
Exports (Rs. cr)



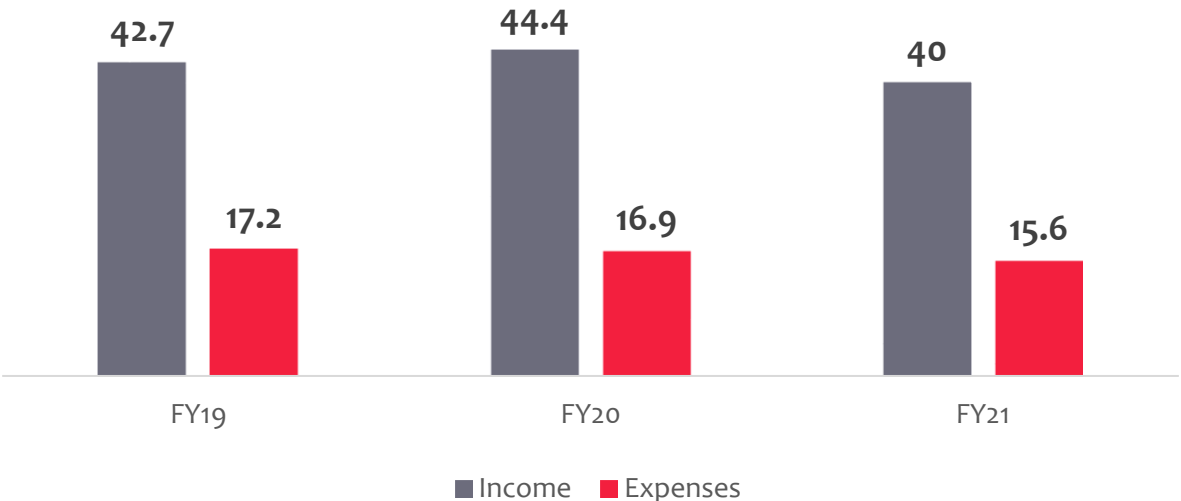
Park O&M, Chennai (Rs cr)



Direct Employment (In `ooo)



Park O&M & eVolve, Jaipur (Rs cr)



# MLDL IC & IC | MWC - SUSTAINABLE & RESILIENT amidst COVID-19

Actionable & Rapid response ensuring safety, well-being and business continuity



**Corona Warrior  
CIDC Vishwakarma Awards 2021**

## Ensuring quicker business resumption amid Covid-19

- Sanitized operations and nil / minimum commute for workers
- Access controls at all entry points for the safety of workers
- Proximity to national highways and ports for supply chain continuity
- **97 out of 126 companies** resumed operations during unlock 1 in Chennai and Jaipur.

## Prevented labor migration

- Formation of Task Force to monitor labor movement
- Uninterrupted supply of food / essential items at labour camps
- Supply of medical gears such as masks, sanitizers and medicines
- Strict adherence to all Govt directives & SOP's

## Ensuring employee safety & well-being

- Thermal Scanning & Vehicle disinfectant treatment at all entry gates
- Vaccination drive for Employees, Vendors & Workmen
- Awareness & training sessions
- Emergency response teams to provide immediate response

## Improved Customer Confidence

- **MWC Chennai:**
  1. FY 21 CSS score has moved to **89** from 61
  2. FY 21 CAP score has moved to **94** from 30
- **MWC Jaipur:**
  1. FY 21 CSS score has moved to **88** from 84
  2. FY 21 CAP score has moved to **76** from 72

## Testimonials

Truly we could start quickly and efficiently during Covid lockdown to meet overseas demand. Thanks to Team Mahindra, they ensured Covid-19 precautions are in place before people start coming to the park. All Govt. guidelines were circulated to industry members. Safety & hygiene is the highest priority for everyone at MWCJ. Business continuity and Resilience planning has been the core value demonstrated by MWCJ during Covid-19. Truly it is one if its kind, integrated & sustainable business city. Keep up the good work.

**Mr. Abhinav Banthia**  
Director, Manu Yantralaya Pvt. Ltd.

We never felt a niggle while moving to Mahindra SEZ during lockdown. They offered us support that truly was above and beyond their duties. Keeping the facility operational and safe could not have been possible without handholding & consulting support from Mahindra World City."

**Mr. Mukul Gupta**  
Head Operation, Information Security and Quality

The advantages of operating within an integrated ecosystem have never been more apparent. Considering the challenges of reopening our factories at the peak of lockdown, I think we did a pretty good job and having Mahindra World City Jaipur handhold us all the way eased up things so much.

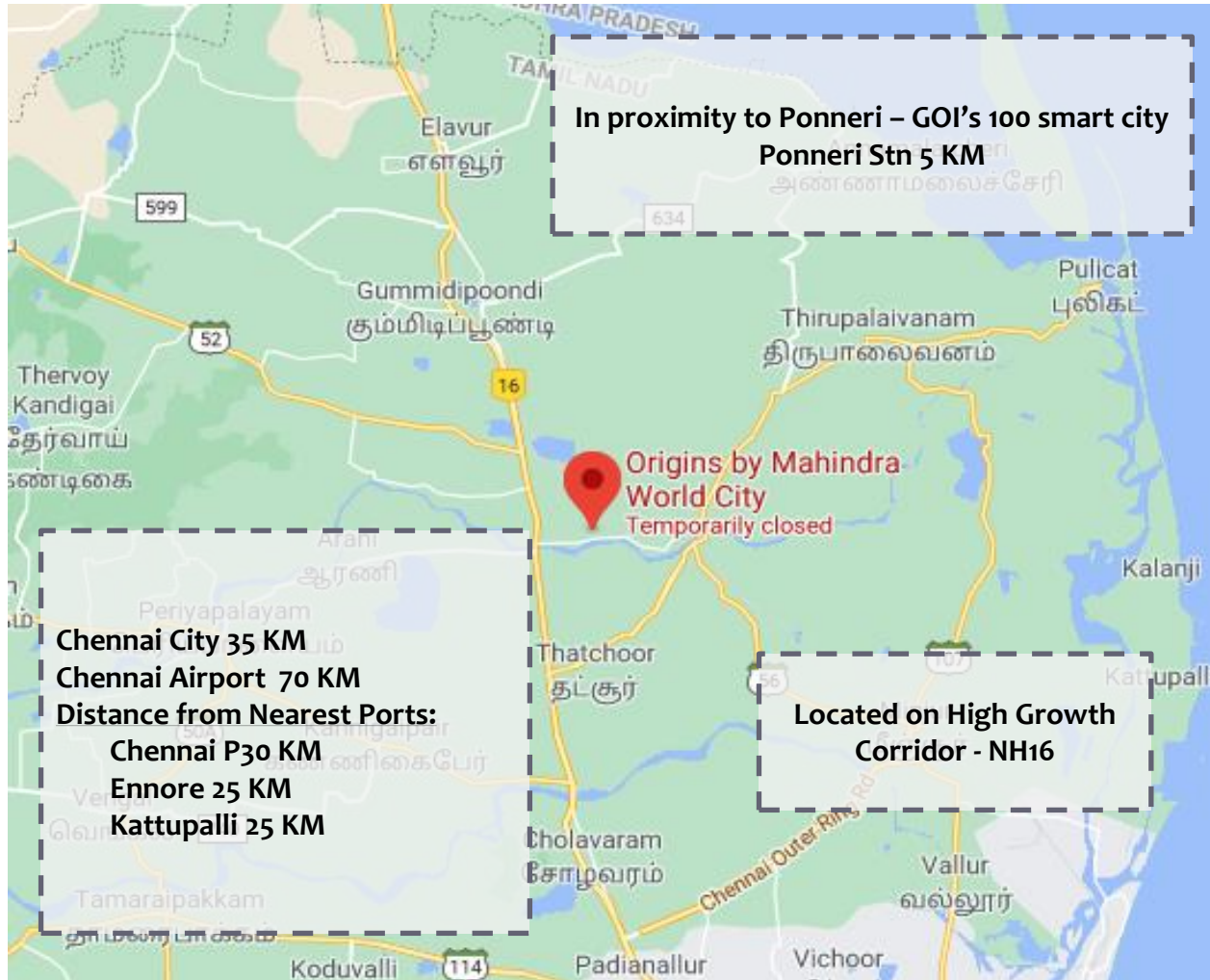
**Mr. Shirish Jain**  
Executive Vice President, KnitPro



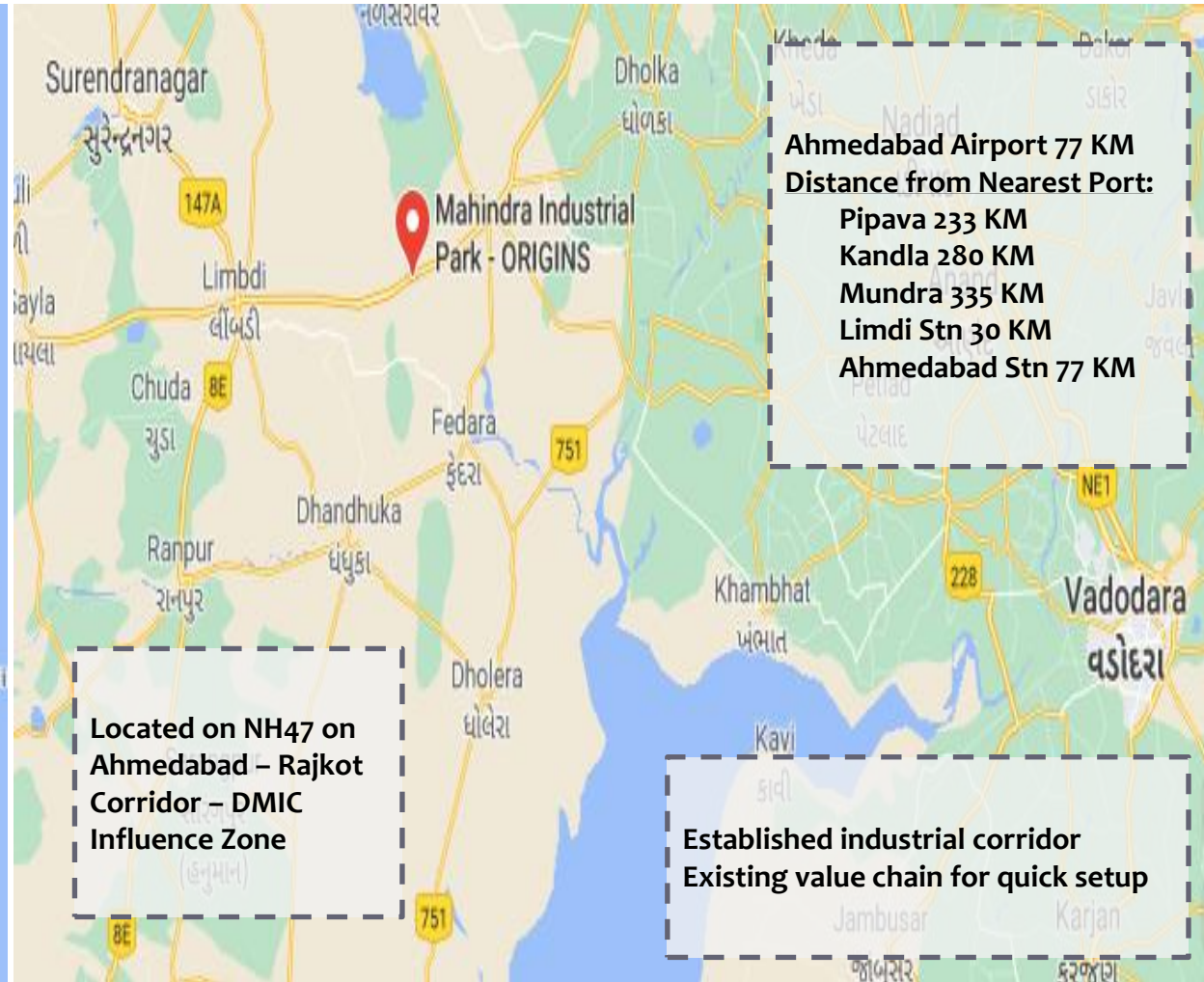
# MLDL IC & IC | ORIGINS

Robust Industrial ecosystem, created to empower businesses to achieve transformative and accelerated growth by offering industrial clusters of international standards

## ORIGINS Chennai



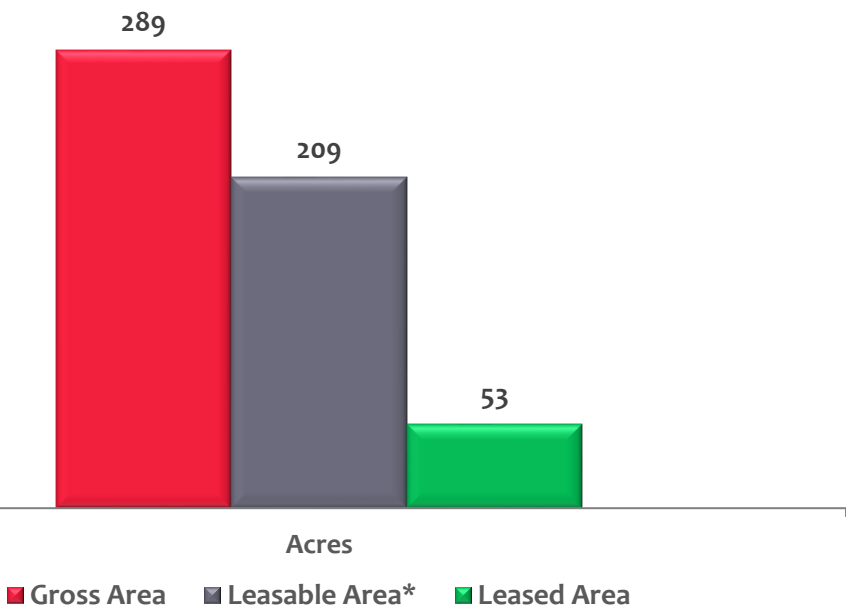
## ORIGINS Ahmedabad



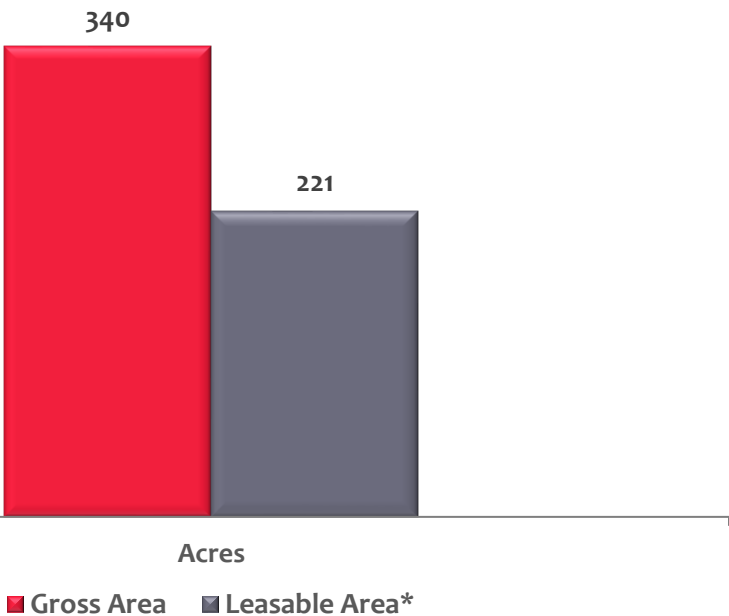
In Q4 FY21 : ORIGINS Chennai leased 15.4 acres to 5 customers.

USUI Susira International Pvt. Ltd., Track Design India Pvt. Ltd., INTJR Precision Technology Pvt. Ltd., Autogrip Machinery India Pvt. Ltd. and Masano Seiki Pvt. Ltd.

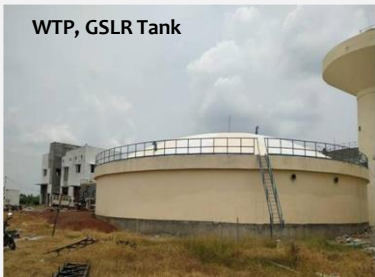
ORIGINS Chennai



ORIGINS Ahmedabad



Yammar facility under construction at Origins Chennai



WTP, GSLR Tank



Nissei facility under construction at Origins Chennai



NH Access, Ahmedabad



Under Construction Site, Ahmedabad



Under Construction Site, Ahmedabad



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MLDL Financials

Consolidated Results



# MLDL CONSOLIDATED RESULTS

MLDL Consolidated Results (Rs. Cr) (As per IND AS)	Q4 FY21	Q3 FY21	Q4 FY20
Income from Operations	56.0	65.2	101.4
Other Income	2.1	5.0	9.4
<b>Total Income</b>	<b>58.1</b>	<b>70.2</b>	<b>110.8</b>
Profit/ (Loss) Before Tax & Share in Net Profit / (Loss) of Associates	-38.5	-18.3	-179.8
Share in Net Profit / (Loss) of Associates	4.9	10.6	-49.6
Profit Before Tax	-33.6	-7.7	-229.5
Net Profit/ (Loss) for the period	-27.8	-9.7	-224.7
<b>Net Profit/ (Loss) after Non-Controlling Interest</b>	<b>-27.2</b>	<b>-11.2</b>	<b>-223.9</b>

MLDL Consolidated Results (Rs. Cr) (As per IND AS)	FY21	FY20	FY 19
Total Income	187.8	645.9	653.9
EBIDTA**	-59.8	-46.3	159.5
Net Profit/ (Loss) after Non-Controlling Interest	-71.7	-193.4	119.7
Net Debt to Equity Ratio	0.07	0.06	-0.03
Cost of Debt	7.1%	8.7%	9.1%
Net Worth (excluding Non-Controlling Interest)	1631.1	1701.3	1929.5

\*\* EBITDA includes Other Income and Share of Profits from JV and Associates



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MLDL Leadership


Management

Directors



Non-Executive Chairman

Arun Nanda




Managing Director & Chief Executive Officer

Arvind Subramanian




Chief Legal Officer



Parveen Mahtani

Chief Financial Officer




Vimal Agarwal

Chief People Officer



Krity Sharma

Chief Strategy Officer



Nidhi Seksaria

Chief Marketing Officer



Viral Oza

Chief Design Officer



Amar Tendulkar

Chief Sales Officer



Vimalendra Singh

Chief Project Officer (Resi + IC&IC)



Sudharshan KR

Chief Project Officer (Happinest)



Amit Pal

Sr. GM – Business Development



Ashvin Iyengar



**Mr Arun Nanda**  
(Chairman)

- Holds degree in Law, FCA & FCS
- Chairman of Mahindra Holidays & Resorts
- Chairman Emeritus of Indo-French Chamber of Commerce and Industry
- Former Chairman of CII Western Region
- Associated with the Group for over 45 years
- Honoured 'Knight of National Order of Legion of Honour' by President of French Republic.



**Mr Arvind Subramanian**  
(MD & CEO)

- B.Tech, from IIT, Madras and MBA from IIM, Ahmedabad
- Joined Mahindra Group as Chief Executive Officer of Mahindra Happinest in 2018
- Frequent speaker at industry events and conferences, has authored several op-eds, articles and reports on 'Digital India', the 'Next Billion Consumers' and 'Future of Real Estate'



**Dr Anish Shah**  
(Non Executive, Non Independent Director)

- Ph.D. - Carnegie Mellon's Tepper Business School, Masters degree from Carnegie Mellon and MBA - IIM-Ahmedabad
- Managing Director and CEO, Mahindra & Mahindra Ltd.
- Former President and Chief Executive Officer of GE Capital India



**Mr S Durgashankar**  
(Non-Executive, Non-Independent Director)

- CA, Alumni of Harvard Business School - Advanced Management Program
- President - Group Controller of F&A, M&M Ltd
- Chairman of Mahindra Integrated Business Solutions Pvt. Ltd., Mahindra North American Technical Centre Inc. USA and Mahindra Vehicle sales and Service Inc. USA



**Mr. Ameet Hariani**  
(Non-Executive, Independent Director)

- Holds master's degree in Law from the Mumbai University
- Director of Capricorn Realty, Batliboi Ltd. and Ras Resorts.
- Member of Bombay Incorporated Law Society; Law Society of England & Wales; Law Society of Singapore; Bar Council of Maharashtra; Bombay Bar Association.



**Ms Amrita Chowdhury**  
(Non-Executive, Independent Director)

- B.Tech. - IIT Kanpur, MS - UC Berkeley, MBA - Carnegie Mellon - Tepper Business School
- Director of Gaia, an Urban Tech firm providing insights-as-a-service for Smart Sites and Smart Cities.
- Holds 7 US patents for semi-conductor manufacturing. Author of two books.



**Mr Bharat Shah**  
(Non-Executive, Independent Director)

- B.Sc. from Mumbai University & H.N.D. in Applied Chemistry
- Chairman of HDFC Securities Limited, 3M India Limited and Exide Industries Ltd.
- Executive Director and founding member of HDFC Bank Ltd.; currently advisor to HDFC Bank Ltd. since 2013.

# THANK YOU

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**Mahindra Lifespace Developers Limited**

CIN L45200MH1999PLC118949

5<sup>th</sup> Floor, Mahindra Towers, Worli, Mumbai - 400 018.

Tel: 022 6747 8600/ 6747 8601 | Fax: 022 2497 5084



# GLOSSARY

Classification of projects is as under:

- a. Completed:** projects where construction has been completed and occupancy certificates have been granted by the relevant authorities
- b. Ongoing:** projects where (i) all title or development rights, or other interest in the land is held either directly or indirectly by the Company/subsidiaries of the Company/joint ventures of the Company/consolidated partnership firms of the Company; (ii) if required, all land for the project has been converted for the intended use; (iii) the requisite approvals for commencement of construction have been obtained
- c. Forthcoming:** projects in respect of which (i) all title or development rights or other interest in the land is held either directly or indirectly by the Company/subsidiaries of the Company/joint ventures of the Company/consolidated partnership firms of the Company; (ii) if required, applications have been made for conversion of use for the land for the intended use; (iii) preliminary management development plans are in place; and (iv) architects have been identified
- d. Land inventory:** land in which any of the Company/subsidiaries of the Company/joint ventures of the Company/consolidated partnership firms of the Company hold interest, but on which there is no planned development as of the date hereof

CDP	Climate Disclosure Project
DTA	Domestic Tariff Area
GRESB	Global Real Estate Sustainability Benchmark
GRI	Global Report Initiative
IC & IC	Integrated Cities & Industrial Clusters
IFC	International Finance Corporation
IND AS	Indian Accounting Standards
M&M	Mahindra & Mahindra Limited
MBDL	Mahindra Bloomdale Developers Limited
MHDL	Mahindra Happinest Developers Limited
MHPL	Mahindra Homes Private Limited
MIPCL	Mahindra Industrial Park Chennai Limited
MIPPL	Mahindra Industrial Park Private Limited
MITL	Mahindra Integrated Township Limited

MLDL	Mahindra Lifespace Developers Limited
MMR	Mumbai Metropolitan Region
MRDL	Mahindra Residential Developers Limited
MSFT	Million Square Feet
MWC	Mahindra World City
MWCDL	Mahindra World City Developers Limited
MWCJL	Mahindra World City (Jaipur) Limited
NCR	National Capital Region
RIICO	Rajasthan State Industrial Development & Investment Corporation Ltd.
SBTi	Science Based Target Initiative
SEZ	Special Economic Zone
TCFD	Task Force on Climate related Financial Disclosure
TIDCO	Tamil Nadu Industrial Development Corporation Ltd.
MLDL	Mahindra Lifespace Developers Limited