

ANNUAL RETURN

Form No. MGT-7

[Pursuant to sub-section (1) of section 92 of Companies Act, 2013 and sub-rule (1) of rule 11 of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

- i. Corporate Identification Number (CIN) of the Company : L45200MH1999PLC118949
Global Location Number (GLN) of the Company : ---
Permanent Account Number (PAN) of the Company : AAACG8904C
- ii. (a) Name of the Company : Mahindra Lifespace Developers Limited
(b) Registered Office Address : Mahindra Towers, 5th Floor, Worli, Mumbai- 400018, Maharashtra, India
(c) Email ID of the Company : shah.ankit3@mahindra.com
(d) Telephone number with STD code : 022 67478600 / 01
(e) Website : www.mahindralifespaces.com
- iii. Date of Incorporation : 16/03/1999

iv.

Type of the Company	Category of the Company	Sub-Category of the Company
Public Company	Company Limited by Shares	Indian Non-Government Company

- v. Whether company is having share capital : Yes
- vi. Whether shares listed on recognised Stock Exchange : Yes

(a) Details of the Stock Exchange where shares of the Company are Listed

Sr.No	Stock Exchange name	Code
1	National Stock Exchange of India Limited (NSE)	A 1024
2	BSE Ltd.	A 1

(b) CIN of the Registrar and Share Transfer Agent : U72400TG2017PTC117649

Name of the Registrar and Transfer Agent : KFIN Technologies Private Limited

Registered office of the Registrar and Transfer Agent : Selenium, Tower B, Plot No- 31 & 32, Financial District, Nanakramguda, Serilingampally, Hyderabad, Rangareddi, Telangana - 500032

vii. Financial Year : From 01/04/2020 to 31/03/2021

viii. Whether Annual General Meeting Held : No

(a) If yes, date of AGM : Scheduled on 28th July, 2021

(b) Due date of AGM : 30/09/2021

(c) Whether extension for AGM Granted : Not applicable

(d) If yes, provide the Service Request Number (SRN) of the application form filed for extension: Not applicable

(e) Extended due date of AGM after grant of extension: Not applicable

(f) Specify the reason for not holding the same: Not applicable

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

Number of Activities: 1

Sr.No.	Main Activity Group Code	Description of Main activity Group	Business Activity Code	Description of Business Activity	% of turnover of the Company*
1	F	Construction	F1	Buildings	91.80

*Turnover is as per the definition provided under the Companies Act, 2013 and excludes other income.

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

No. of Companies for which information is to be given: 19

Sr.No	Name of the Company	CIN / FCRN	Holding/ Subsidiary / Associate / Joint Venture	% of shares Held
1	Mahindra and Mahindra Limited	L65990MH1945PLC004558	Holding	51.46
2	Mahindra World City Developers Limited	U92490TN1997PLC037551	Subsidiary	89.00
3	Mahindra World City (Jaipur) Limited	U45209RJ2005PLC021207	Subsidiary	74.00
4	Mahindra Integrated Township Limited	U74140TN1996PLC068288	Subsidiary	97.14*
5	Mahindra Residential Developers Limited	U45200TN2008PLC066292	Subsidiary	97.14^
6	Mahindra Industrial Park Chennai Limited	U45209TN2014PLC098543	Subsidiary	53.40^
7	Mahindra Homes Private Limited	U70102MH2010PTC203618	Subsidiary	71.61
8	Mahindra Happinest Developers Limited	U70100MH2017PTC299424	Subsidiary	51.00
9	Mahindra Bloomdale Developers Limited	U45203MH2008PLC183107	Subsidiary	100.00
10	Mahindra Infrastructure Developers Limited	U45201MH2001PLC131942	Subsidiary	100.00
11	Mahindra World City (Maharashtra) Limited	U45309MH2005PLC156225	Subsidiary	100.00
12	Knowledge Township Limited	U72900MH2007PLC173137	Subsidiary	100.00

13	Industrial Township (Maharashtra) Limited	U45203MH2008PLC184190	Subsidiary	100.00
14	Anthurium Developers Limited	U70109MH2010PLC203619	Subsidiary	100.00
15	Mahindra Industrial Park Private Limited	U70102MH2013PTC241512	Subsidiary	100.00
16	Deep Mangal Developers Private Limited	U70102MH1989PTC051878	Subsidiary	100.00*
17	Mahindra Water Utilities Limited	U45205MH1999PLC121235	Subsidiary	98.99^
18	Moonshine Construction Private Limited	U45200MH1996PTC099607	Subsidiary	100.00§
19	Mahindra Knowledge Park Mohali Limited	U00000PB2000PLC024091	Subsidiary	99.97§

*Includes direct and indirect holding through subsidiary company.

^Indirect shareholding through subsidiary company.

§ Includes direct and indirect holding through subsidiary company by way of equity shares and preference shares on which voting rights are accrued.

IV. SHARE CAPITAL, DEBENTURE AND OTHER SECURITIES OF THE COMPANY

I. Category- wise Share holding

(a) Equity share capital

Particulars	Authorized capital	Issued capital	Subscribed capital	Paid-up capital
Total number of equity shares	115,000,000	51,434,301	51,383,238	51,383,238
Total amount of Equity Shares (in Rupees)	1,150,000,000	514,343,010	513,832,380	513,832,380

Number of Classes: 0

Class of Shares Equity Shares	Authorized capital	Issued capital	Subscribed Capital	Paid-up capital
Number of Equity Shares	115,000,000	51,434,301	51,383,238	51,383,238
Nominal value per share (in rupees)	10	10	10	10
Total amount of Equity Shares (in rupees)	1,150,000,000	514,343,010	513,832,380	513,832,380

(b) Preference share capital

Particulars	Authorized capital	Issued capital	Subscribed capital	Paid-up capital
Total number of Preference shares	0	0	0	0
Total amount of Preference Shares (in Rupees)	0	0	0	0

Number of Classes: 0

Class of Shares Equity Shares	Authorized capital	Issued capital	Subscribed capital	Paid-up capital
Number of Preference Shares	0	0	0	0
Nominal value per share (in rupees)	0	0	0	0
Total amount of Preference Shares (in rupees)	0	0	0	0

(c) Unclassified Share Capital

Particulars	Authorised Share Capital
Total amount of unclassified shares	60,000,000

(d) Break -Up of paid-up Share Capital

Class of shares	Number of shares	Total nominal Amount	Total paid-up amount	Total Premium
Equity Shares				
At the beginning of the year	51,361,388	513,613,880	513,613,880	0
Increase during the year	21,850	218,500	218,500	0
i. Public issue	0	0	0	0
ii. Rights issue	0	0	0	0
iii. Bonus issue	0	0	0	0
iv. Private placement/ Preferential Allotment	0	0	0	0
v. ESOPs	21,850	218,500	218,500	0
vi. Sweat Equity shares allotted	0	0	0	0
vii. Conversion of preference shares	0	0	0	0
viii. Conversion of debentures	0	0	0	0
ix. GDRs/ ADRs	0	0	0	0
x. Others, specify	0	0	0	0
Decrease during the year	0	0	0	0
i. Buy-back of shares	0	0	0	0
ii. Shares forfeited	0	0	0	0
iii. Reduction of share capital	0	0	0	0
iv. Others, specify	0	0	0	0
At the end of the year	51,383,238	513,832,380	513,832,380	0
Preference Shares				
At the beginning of the year	0	0	0	0
Increase during the year	0	0	0	0
i. Issue of shares	0	0	0	0
ii. Re-Issue of forfeited shares	0	0	0	0
iii. Others, specify	0	0	0	0
Decrease during the year	0	0	0	0
i. Redemption of Shares	0	0	0	0
ii. Shares Forfeited	0	0	0	0
iii. Reduction of share Capital	0	0	0	0
iv. Others, specify	0	0	0	0
At the end of the Year	0	0	0	0

II. Details of stock split/consolidation during the year (for each class of shares): Nil

III. Details of Shares /Debenture Transfer since closure date of last financial year (or in case of first return at any time since the incorporation of the Company)

The details are available with the Company and can be obtained by members upon request.

IV. Debentures (Outstanding as at the end of the financial year)

Class of debentures	Number of Units	Nominal Value per unit	Total Value
Non-convertible debentures	NIL		
Partly convertible debentures			
Fully convertible debentures			

Details of Debentures

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	NIL			
Partly convertible debentures				
Fully convertible debentures				

V. Securities (other than shares and debentures) : Not Applicable

V. Turnover and net worth of the company (as defined in the Companies Act, 2013)

i. Turnover (in INR)	89,63,59,000/-
ii. Net worth of the Company (in INR)	1440,06,49,000/-

*Turnover is as per the definition provided under the Companies Act, 2013 and excludes other income.

VI. (a) SHAREHOLDING PATTERN- Promoters

Sr. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1	Individual/Hindu Undivided Family	0	0	0	0
	(i) Indian	0	0	0	0
	(ii) Non-Resident Indian (NRI)	0	0	0	0
	(iii) Foreign National (other than NRI)	0	0	0	0
2	Government	0	0	0	0
	(i) Central Government	0	0	0	0
	(ii) State Government	0	0	0	0
	(iii) Government companies	0	0	0	0
3	Insurance Companies	0	0	0	0
4	Banks	0	0	0	0
5	Financial institutions	0	0	0	0
6	Foreign Institutional Investors	0	0	0	0
7	Mutual Funds	0	0	0	0
8	Venture Capital	0	0	0	0
9	Body Corporate (not mentioned above)	26,439,850	51.46	0	0
10	Others, specify	0	0	0	0
	Total	26,439,850	51.46	0	0

Total number of shareholders (promoters): 1

(b) SHAREHOLDING PATTERN- Public / Other than promoters

Sr. No.	Category	Equity		Preference	
		Number of Shares	Percentage	Number of Shares	Percentage
1	Individual/Hindu Undivided Family				
	(i) Indian	84,14,557	16.38	0	0.00
	(ii) Non-Resident Indian (NRI)	5,07,447	0.99	0	0.00
	(iii) Foreign National (other than NRI)	0	0.00	0	0.00
2	Government				
	(i) Central Government	0	0.00	0	0.00
	(ii) State Government	0	0.00	0	0.00
	(iii) Government companies	0	0.00	0	0.00
3	Insurance Companies	50	0.00	0	0.00
4	Banks	5,900	0.01	0	0.00
5	Financial institutions	2,325	0.00	0	0.00
6	Foreign Institutional Investors	19,72,679	3.84	0	0.00
7	Mutual Funds	72,06,492	14.02	0	0.00
8	Venture Capital	0	0.00	0	0.00
9	Body Corporate (not mentioned above)	15,25,775	2.97	0	0.00
10	Others, specify			0	0.00
	➤ Foreign portfolio Investors	4963111	9.66	0	0.00
	➤ Trusts	14,328	0.03	0	0.00
	➤ Alternative Investment Funds	82,460	0.16	0	0.00
	➤ Overseas Corporate Bodies	11	0.00	0	0.00
	➤ Clearing members	70,198	0.14	0	0.00
	➤ GDR	0	0.00	0	0.00
	➤ Unit Trust of India	0	0.00	0	0.00
	➤ IEPF	1,78,055	0.35	0	0.00
	Grand Total	2,49,43,388	48.54	0	0.00

Total number of shareholders (other than promoters): 53,950

Total number of shareholders (Promoters + Public/ other than promoters): 53,951

**VII. NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS
(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	1	1
Members (other than promoters)	58,186	53,950
Debenture holders	0	0

VIII. DETAILS OF DIRECTORS AND KEY MANGERIAL PERSONNEL

(A) Composition of Board of Directors

Category	Number of Directors at the beginning of the Year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-Executive	Executive	Non-Executive	Executive	Non-Executive
A. Promoter	0	0	0	0	0	0
B. Non- Promoter						
(i) Non- Independent	1	2	1	3	0.00*	0.32
(ii) Independent	0	3	0	3	0	0
C. Nominee Directors representing						
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing Institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small Share Holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
Total	1	5	1	6	0.00	0.32

*Executive Director holds 1,200 equity shares and in terms of %, it is negligible to paid up share capital

Number of Directors and Key managerial personnel (who is not director) as on the financial year end date: 9

(B) (i) Details of Directors and Key Managerial Personnel as on the closure of financial year.

Name	DIN/PAN	Designation	Number of equity Share(s) held	Date of cessation (after closure of financial year: If any)
Arun Kumar Nanda	00010029	Director	166,212*	---
Bharat Shah	00136969	Director	0	---
Amrita Verma Chowdhury	02178520	Director	0	---
Ameet Hariani	00087866	Director	0	---
Anish Shah	02719429	Director	0	---
Durga Shankar Subramanian	00044713	Additional Director	0	---
Arvind Subramanian	02551935	Managing Director	1200	---
Arvind Subramanian	AMSPS3870N	Chief Executive Officer	0	---
Vimal Agarwal	ADRPA0775G	Chief Financial Officer	0	---

* Out of this, 1,187 shares are jointly held with the relatives who are first holders

(ii) Particulars of change in director(s) and Key Managerial Personnel during the year: 4

Name	DIN/PAN	Designation at the beginning/ during the financial year	Date of appointment/ change in designation/ cessation	Nature of Change (Appointment/ change in designation/ cessation)
Sangeeta Prasad	02791944	Managing Director & Chief Executive Officer	30/06/2020	Cessation
Arvind Subramanian	02551935	Managing Director & Chief Executive Officer	01/07/2020	Appointment

Durga Shankar Subramaniam	00044713	Additional Director	23/03/2021	Appointment
Suhas Kulkarni	AACP7794F	Company Secretary	31/12/2020	Cessation (due to retirement)

IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/ COMMITTEES OF THE BOARD OF DIRECTORS

A. MEMBERS/CLASS/REQUISITIONED/NCLT/COURTCONVENED MEETINGS

Number of Meetings held: 1

Type of Meeting	Date of Meeting	Total Number of Members entitled to attend the Meeting	Attendance	
			Number of members attended	% of Total Shareholding
Annual General Meeting	28/08/2020	59,046	80	52.84

B. BOARD MEETINGS

Number of Meetings held: 5

Sr.No	Date of Meeting	Total Number of Members entitled to attend the Meeting	Attendance	
			Number of members attended	% of Attendance
1	14/05/2020	6	6	100
2	29/07/2020	6	6	100
3	30/10/2020	6	6	100
4	23/01/2021	6	6	100
5	23/03/2021	7	7	100

C. COMMITTEE MEETINGS

Number of Meetings held: 14

Sr.No	Type of Meeting	Date of Meeting	Total Number of Members entitled to attend the Meeting	Attendance	
				Number of members Attended	% of Attendance
1.	Audit Committee	14/05/2020	4	4	100
2.	Audit Committee	29/07/2020	4	4	100
3.	Audit Committee	30/10/2020	4	4	100
4.	Audit Committee	23/01/2021	4	4	100
5.	Nomination & Remuneration Committee	14/05/2020	4	4	100
6.	Nomination & Remuneration Committee	29/07/2020	4	4	100
7.	Nomination & Remuneration Committee	30/10/2020	4	4	100
8.	Nomination & Remuneration Committee	17/03/2021	4	4	100
9.	Corporate Social Responsibility Committee	14/05/2020	3	3	100
10.	Corporate Social Responsibility Committee	30/10/2020	3	3	100
11.	Committee for Land Acquisition	07/10/2020	3	3	100
12.	Committee for Land Acquisition	06/01/2021	3	3	100
13.	Committee for Land Acquisition	28/01/2021	3	3	100
14.	Stakeholder Relationship Committee	23/01/2021	3	3	100

X. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered: **2**

(Amt. in Rs.)							
Sr. No	Name	Designation	GrossSalary	Commission	Stock Option/ Sweat Equity	Others	Total Amount
1	Mr. Arvind Subramanian#	Managing Director & Chief Executive Officer (MD & CEO)	2,03,79,442	0	0	17,15,000	2,20,94,442
2	Ms. Sangeeta Prasad*	(MD & CEO)	3,05,63,624	0	0	3,08,000	3,08,71,624
Total			5,09,43,066	0	0	20,23,000	5,29,66,066

* Resigned as MD & CEO effective 30th June, 2020

Appointed as MD & CEO effective 1st July, 2020

Number of CEO, CFO and Company Secretary whose remuneration details to be entered: **2**

(Amt. in Rs.)							
Sr. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat Equity	Others	Total Amount
1	Mr. Suhas Kulkarni\$	Company Secretary	1,74,58,149	0	0	8,92,778	1,83,50,926
2	Mr. Vimal Agarwal	Chief Financial Officer	1,22,59,660	0	0	6,03,750	1,28,63,410
Total			2,97,17,809	0	0	14,96,528	3,12,14,336

\$ Retired on 31st December 2020

Number of other directors whose remuneration details to be entered: **4**

Sr. No.	Name	Designation	Gross Salary	Commission	Stock Option / Sweat Equity	Others (Sitting fees for Board and Committee meetings)	Total Amount
1	Mr. Arun Kumar Nanda	Director	0	0	0	800,000	800,000
2	Mr. Bharat Shah	Director	0	0	0	930,000	930,000
3	Mr. Ameet Hariani	Director	0	0	0	840,000	840,000
4	Ms. Amrita Chowdhury	Director	0	0	0	840,000	840,000
Total			0	0	0	3,410,000	3,410,000

XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

A. Whether the Company has made compliances and disclosure in respect of applicable provisions of the Companies Act, 2013 during the year : Yes

B. If No, give reasons/observations: Not applicable

XII. PENALTY AND PUNISHMENT- DETAILS THEREOF

(A) DETAILS of Penalties/Punishment imposed on Company/ Directors/Officers: NIL

(B) DETAILS of Compounding of Offences - Not applicable

XIII. WHETHER COMPLETE LIST OF SHAREHOLDERS, DEBENTURE HOLDERS HAS BEEN ENCLOSED AS AN ATTACHEMENT

The details are available with the Company and can be obtained by members upon request.

XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, INCASE OF LISTED COMPANIES

In case of a listed company or company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of Company Secretary in whole time practice certifying the annual return in Form MGT-8:

Form MGT-8 will be obtained from the Company's Secretarial Auditor for FY 2020-21.

I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.
- (b) Unless otherwise expressly stated to the contrary elsewhere in his Return, the Company has complied with all the provisions of the Act during the financial year.
