

29<sup>th</sup> July, 2021

**BSE Limited**

Corporate Services,  
Piroze Jeejeebhoy Towers,  
Dalal Street, Mumbai – 400 001  
Listing: <http://listing.bseindia.com>

**National Stock Exchange of India Limited**

Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051  
Listing: <https://www.connect2nse.com/LISTING/>

Re:

Security	BSE	NSE	ISIN
Equity Shares	532313	MAHLIFE	INE813A01018

Dear Sirs,

**Sub: Disclosure of the Voting Results at the 22<sup>nd</sup> Annual General Meeting of Mahindra Lifespace Developers Limited**

In compliance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”) and Rule 20 of the Companies (Management and Administration) Rules, 2014, please find enclosed Voting Results (remote e-voting and e-voting at the 22<sup>nd</sup> Annual General Meeting) of the business transacted at the 22<sup>nd</sup> Annual General Meeting of the Company held on Wednesday, 28<sup>th</sup> July 2021 at 3:00 p.m. (IST) through audio and video Conferencing in the prescribed format as required under Regulation 44(3) of SEBI LODR together with the Scrutinizer’s Report thereon as Annexure A.

All five (5) resolutions proposed in the Notice convening the 22<sup>nd</sup> Annual General Meeting of the Company were approved and passed by the Members of the Company with requisite majority.



**Mahindra Lifespace Developers Ltd.**

CIN : L45200MH1999PLC118949

Mahindra Towers, 5th Floor, Dr. G. M. Bhosale Marg,  
Worli, Mumbai 400 018, India  
Tel.: +91 22 67478600 / 8601

[www.mahindralifespaces.com](http://www.mahindralifespaces.com)

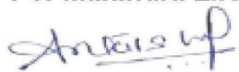
The voting results along with the Scrutinizers Report dated 28<sup>th</sup> July 2021 is available on the website of the Company [www.mahindralifespaces.com](http://www.mahindralifespaces.com) and on the website of KFin Technologies Pvt Ltd [www.kfintech.com](http://www.kfintech.com)

Kindly acknowledge and take the above on record.

Thanking you,

Yours faithfully,

**For Mahindra Lifespace Developers Limited**



**Ankit Shah**

**Assistant Company Secretary & Compliance Officer**

**FCS 2427**



## **Annexure A**

### **Details of Voting Results at the 22<sup>nd</sup> Annual General meeting (22<sup>nd</sup> AGM)**

#### **Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR")**

<b>Name of the Company</b>	Mahindra Lifespace Developers Ltd
<b>Date of the AGM/<del>EGM</del></b>	28-07-2021
<b>Total number of shareholders on record date: Cut - off date for ascertaining voting rights of Members i.e. 21<sup>st</sup> July, 2021.</b>	58521
<b>No. of shareholders present in the meeting either in person or through proxy:</b> ➤ <b>Promoters and Promoter Group:</b> ➤ <b>Public:</b>	Not Applicable
<b>No. of Shareholders attended the meeting through Video Conferencing</b> ➤ <b>Promoters and Promoter Group:</b> ➤ <b>Public:</b>	1 71

### **Agenda – Wise**

The mode of voting for all the resolutions was:

1. Remote e-voting conducted between Friday 23<sup>rd</sup> July, 2021 (9:00 a.m. IST) and ended on Tuesday, 27<sup>th</sup> July, 2021 (5:00 p.m. IST).; and
2. E-voting at the 22<sup>nd</sup> e-Annual General Meeting held on 28<sup>th</sup> July, 2021.

**Given below is the resolution-wise combined result of remote e-voting and e-voting conducted at the Meeting:**

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider, and adopt the audited standalone financial statement of the Company for the financial year ended on 31st March, 2021 and the Reports of the Board of Directors and the Auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	26439850	26439850	100.0000	26439850	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	26439850	26439850	100.0000	26439850	0	100.0000	0.0000
Public- Institutions	E-Voting	14662393	13861231	94.5359	13861231	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	14662393	13861231	94.5359	13861231	0	100.0000	0.0000
Public- Non Institutions	E-Voting	10288545	231285	2.2480	231058	227	99.9019	0.0981
	Poll		281	0.0027	281	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total	10288545	231566	2.2507	231339	227	99.9020	0.0980
Total		51390788	40532647	78.8714	40532420	227	99.9994	0.0006
Whether resolution is Pass or Not.							Yes	

## Resolution (2)

Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To receive, consider and adopt the audited consolidated financial statement of the Company for the financial year ended on 31st March, 2021 and report of the Auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	26439850	26439850	100.0000	26439850	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	26439850	26439850	100.0000	26439850	0	100.0000	0.0000
Public- Institutions	E-Voting	14662393	13861231	94.5359	13861231	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	14662393	13861231	94.5359	13861231	0	100.0000	0.0000
Public- Non Institutions	E-Voting	10288545	231285	2.2480	231058	227	99.9019	0.0981
	Poll		281	0.0027	281	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total	10288545	231566	2.2507	231339	227	99.9020	0.0980
Total		51390788	40532647	78.8714	40532420	227	99.9994	0.0006
Whether resolution is Pass or Not.							Yes	

Resolution (3)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint a Director in place of Mr. Arun Nanda (DIN00010029), who retires by rotation and being eligible, offers himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	26439850	26439850	100.0000	26439850	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	26439850	26439850	100.0000	26439850	0	100.0000	0.0000
Public- Institutions	E-Voting	14662393	11611883	79.1950	10456188	1155695	90.0473	9.9527
	Poll							
	Postal Ballot (if applicable)							
	Total	14662393	11611883	79.1950	10456188	1155695	90.0473	9.9527
Public- Non Institutions	E-Voting	10288545	65072	0.6325	44511	20561	68.4027	31.5973
	Poll		281	0.0027	281	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total	10288545	65353	0.6352	44792	20561	68.5386	31.4614
Total		51390788	38117086	74.1710	36940830	1176256	96.9141	3.0859
Whether resolution is Pass or Not.							Yes	

Resolution (4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of Mr. S. Durgashankar as a Non-Executive Director				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	26439850	26439850	100.0000	26439850	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	26439850	26439850	100.0000	26439850	0	100.0000	0.0000
Public-Institutions	E-Voting	14662393	11611883	79.1950	10460225	1151658	90.0821	9.9179
	Poll							
	Postal Ballot (if applicable)							
	Total	14662393	11611883	79.1950	10460225	1151658	90.0821	9.9179
Public- Non Institutions	E-Voting	10288545	231284	2.2480	230456	828	99.6420	0.3580
	Poll		281	0.0027	281	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total	10288545	231565	2.2507	230737	828	99.6424	0.3576
Total		51390788	38283298	74.4945	37130812	1152486	96.9896	3.0104
Whether resolution is Pass or Not.							Yes	

### Resolution (5)

Resolution (5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Ratification of Remuneration to Cost Auditor payable for Financial Year 2020-21				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	26439850	26439850	100.0000	26439850	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	26439850	26439850	100.0000	26439850	0	100.0000	0.0000
Public- Institutions	E-Voting	14662393	13880887	94.6700	13880887	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	Total	14662393	13880887	94.6700	13880887	0	100.0000	0.0000
Public- Non Institutions	E-Voting	10288545	231285	2.2480	230709	576	99.7510	0.2490
	Poll		281	0.0027	281	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	Total	10288545	231566	2.2507	230990	576	99.7513	0.2487
Total		51390788	40552303	78.9097	40551727	576	99.9986	0.0014
Whether resolution is Pass or Not.							Yes	



# MARTINHO FERRAO & ASSOCIATES

*Company Secretaries*



Level 3, Office # 301, Dhun Building, 23/25 Janmabhoomi Marg, Fort, Mumbai - 400 001

Tel: +91 22 2202 4366 Email: mferraocs@yahoo.com Website : www.csmartinhoandassociates.com

## CONSOLIDATED SCRUTINIZER'S REPORT

(Voting through remote e-voting and e-voting during the e-Annual General Meeting)

[Pursuant to Section 108 of the Companies Act, 2013 (as amended) and Companies (Management and Administration) Rules, 2014 (as amended)]

To,

The Chairman of 22<sup>nd</sup> Annual General Meeting ("22<sup>nd</sup> AGM" or "AGM") of the Members of Mahindra Lifespace Developers Limited (CIN: L45200MH1999PLC118949), held on Wednesday, 28<sup>th</sup> July, 2021 at 03:00 P.M. (IST) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") facility.

Dear Sir,

1. I, Martinho Ferrao, a Company Secretary in Practice and a Proprietor of Martinho Ferrao & Associates, Company Secretaries (FCS: 6221 and C.P. No.: 5676), Mumbai, has been duly appointed as the Scrutinizer by the Board of Directors of Mahindra Lifespace Developers Limited (the "Company") for the purpose of scrutinizing the process of voting through remote e-voting and e-voting during the AGM under the provisions of Section 108 of the Companies Act, 2013 (as amended) (the "Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) (the "Rules") and the provisions of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) and pursuant to Circular dated 13<sup>th</sup> January, 2021 read with the General Circular Nos. 14/2020, 17/2020 and 20/2020 dated 8<sup>th</sup> April, 2020, 13<sup>th</sup> April, 2020 and 5<sup>th</sup> May, 2020, respectively issued by the Ministry of Corporate Affairs (collectively referred to as the "MCA Circulars") and SEBI Circular No. SEBI/HO/CFD/CM D1/CIR/P/2020/79 dated 12<sup>th</sup> May, 2020 read with SEBI Circular dated 15<sup>th</sup> January, 2021 (collectively referred to as the "SEBI Circulars"), on the proposed resolutions contained in the Notice of 22<sup>nd</sup> AGM of the Members of the Company dated 12<sup>th</sup> May, 2021 (the "Notice").
2. The Management of the Company is responsible to ensure the compliance of the requirements of the Act and Rules relating to remote e-voting and e-voting during the 22<sup>nd</sup> AGM on the proposed resolutions contained in the Notice. My responsibility as a Scrutinizer for the process of voting through remote e-voting and e-voting during the 22<sup>nd</sup> AGM is to ensure that the voting process is conducted in a fair and transparent manner and is restricted to making a Scrutinizer's Report for the votes cast in "favour" or "against" on the resolutions proposed in the Notice, based on the reports generated from the e-voting system provided by KFin Technologies Private Limited ("KFin") (formerly known as Karvy Fintech Private Limited), the agency authorized under the Rules and engaged by the Company to provide platform for voting through remote e-voting and e-voting during the 22<sup>nd</sup> AGM and platform for VC/ OAVM facility for participation in the 22<sup>nd</sup> AGM.



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3. As confirmed by the Company, the Notice of the 22<sup>nd</sup> AGM along with the Annual Report was sent through electronic mode to the Members whose email addresses are registered with the Company / KFin/ Depository Participant(s) in compliance with the MCA Circulars and SEBI Circulars.
4. Prior to dispatch of the Notice and Annual Report 2020-21, the requisite advertisement pursuant to the Rules and the MCA Circulars was published by the Company on 30<sup>th</sup> June, 2021 in "The Free Press Journal" (English) and "Navshakti" (Marathi) including electronic editions. Post-dispatch of the Notice and Annual Report 2020-21, the requisite advertisement pursuant to the Rules and the MCA Circulars was published by the Company on 4<sup>th</sup> July, 2021 in "The Free Press Journal" (English) and "Navshakti" (Marathi).
5. In terms of the Notice, the remote e-voting facility was kept open for five days from Friday, 23<sup>rd</sup> July, 2021 (9:00 a.m.) and ends on Tuesday, 27<sup>th</sup> July, 2021 (5:00 p.m.) and Members were requested to cast their votes electronically conveying their assent or dissent in respect of the resolutions on the e-voting platform provided by KFin.
6. The Members of the Company as on the "cut-off" date, i.e. Wednesday, 21<sup>st</sup> July, 2021 (end of day) were entitled to avail the facility of remote e-voting or voting during the AGM on all the resolutions proposed in the Notice.
7. At the end of the remote e-voting period on 27<sup>th</sup> July, 2021 at 5:00 P.M. (IST), the voting portal of the service provider i.e. KFin was disabled for e-voting.
8. At the 22<sup>nd</sup> AGM of the Company held on 28<sup>th</sup> July, 2021, the Chairman announced that the e-voting is available for voting during the meeting by the Members attending the Meeting through VC / OAVM facility and who have not participated in the remote e-voting and were otherwise not barred from voting. After all the business were transacted, the Chairman announced that the said e-voting is available for final 15 minutes.
9. Immediately after the conclusion of the e-voting during the AGM on the 28<sup>th</sup> July, 2021, the electronic votes cast were unblocked by me in the presence of two witnesses (who are not in employment of the Company). Subsequently, the votes cast were reconciled with the records maintained by the Company and the authorizations lodged with the Company.
10. Thereafter, the information regarding list of the Members, who voted "for" or "against" or "abstained" and such other requisite details on each of the resolutions that were put to vote, were derived from the report generated from the e-voting website of KFin, including votes cast by the Members during the AGM.





11. I submit my Consolidated Scrutinizer's Report on the results of voting through remote e-voting and e-voting during the 22<sup>nd</sup> AGM as under: -

**Item No. 1: Ordinary Resolution:**

To receive, consider and adopt the audited standalone financial statement of the Company for the financial year ended on 31<sup>st</sup> March, 2021 and the Reports of the Board of Directors and the Auditor's thereon:

**a) Details of Votes in favour and against the resolution:**

Method of voting	Votes in favour of the resolution			Votes against the resolution		
	No. of members voted	No. of votes cast by them	Percentage	No. of members voted	No. of votes cast by them	Percentage
Remote E-voting	163	4,05,32,139	99.99	3	227	0.01
E-voting at the e-AGM	3	281	0	0	0	0
<b>Total</b>	<b>166</b>	<b>4,05,32,420</b>	<b>99.99</b>	<b>3</b>	<b>227</b>	<b>0.01</b>

**b) Details of Invalid and Abstained votes:**

Method of voting	Invalid votes		Abstained from voting	
	No. of members whose votes were declared invalid	No. of votes cast by them	No. of members who abstained from voting	No. of votes held by them
Remote E-voting	0	0	1	19,656
E-voting at the e-AGM	0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>1</b>	<b>19,656</b>



*(Handwritten signature)*

**Item No. 2: Ordinary Resolution:**

To receive, consider and adopt the audited consolidated financial statement of the Company for the financial year ended on 31<sup>st</sup> March, 2021 and report of the Auditor thereon

**a) Details of Votes in favour and against the resolution:**

Method of voting	Votes in favour of the resolution			Votes against the resolution		
	No. of members voted	No. of votes cast by them	Percentage	No. of members voted	No. of votes cast by them	Percentage
Remote E-voting	163	4,05,32,139	99.99	3	227	0.01
E-voting at the e-AGM	3	281	0	0	0	0
Total	166	4,05,32,420	99.99	3	227	0.01

**b) Details of Invalid and Abstained votes:**

Method of voting	Invalid votes		Abstained from voting	
	No. of members whose votes were declared invalid	No. of votes cast by them	No. of members who abstained from voting	No. of votes held by them
Remote E-voting	0	0	1	19,656
E-voting at the e-AGM	0	0	0	0
Total	0	0	1	19,656



**Item No. 3: Ordinary Resolution:**

To appoint a Director in place of Mr. Arun Nanda (DIN: 00010029), who retires by rotation and being eligible offers himself for re-appointment.

**a) Details of Votes in favour and against the resolution:**

Method of voting	Votes in favour of the resolution			Votes against the resolution		
	No. of members voted	No. of votes cast by them	Percentage	No. of members voted	No. of votes cast by them	Percentage
Remote E-voting	144	3,69,40,549	96.91	11	11,76,256	3.09
E-voting at the e-AGM	3	281	0	0	0	0
Total	147	3,69,40,830	96.91	11	11,76,256	3.09

**b) Details of Invalid and Abstained votes:**

Method of voting	Invalid votes		Abstained from voting	
	No. of members whose votes were declared invalid	No. of votes cast by them	No. of members who abstained from voting	No. of votes held by them
Remote E-voting	0	0	12	24,35,217
E-voting at the e-AGM	0	0	0	0
Total	0	0	12	24,35,217



**Special Business:**

**Item No. 4: Ordinary Resolution:**

Appointment of Mr. S. Durgashankar as a Non-Executive Director

**a) Details of Votes in favour and against the resolution:**

Method of voting	Votes in favour of the resolution			Votes against the resolution		
	No. of members voted	No. of votes cast by them	Percentage	No. of members voted	No. of votes cast by them	Percentage
Remote E-voting	149	3,71,30,531	96.99	10	11,52,486	3.01
E-voting at the e-AGM	3	281	0	0	0	0
Total	152	3,71,30,812	96.99	10	11,52,486	3.01

**b) Details of Invalid and Abstained votes:**

Method of voting	Invalid votes		Abstained from voting	
	No. of members whose votes were declared invalid	No. of votes cast by them	No. of members who abstained from voting	No. of votes held by them
Remote E-voting	0	0	8	22,69,005
E-voting at the e-AGM	0	0	0	0
Total	0	0	8	22,69,005





**Item No. 5: Ordinary Resolution:**

Ratification of Remuneration to Cost Auditor payable for Financial Year 2020-21

**a) Details of Votes in favour and against the resolution:**

Method of voting	Votes in favour of the resolution			Votes against the resolution		
	No. of members voted	No. of votes cast by them	Percentage	No. of members voted	No. of votes cast by them	Percentage
Remote E-voting	162	4,05,51,446	99.99	5	576	0.01
E-voting at the e-AGM	3	281	0	0	0	0
<b>Total</b>	<b>165</b>	<b>4,05,51,727</b>	<b>99.99</b>	<b>5</b>	<b>576</b>	<b>0.01</b>

**b) Details of Invalid and Abstained votes:**

Method of voting	Invalid votes		Abstained from voting	
	No. of members whose votes were declared invalid	No. of votes cast by them	No. of members who abstained from voting	No. of votes held by them
Remote E-voting	0	0	0	0
E-voting at the e-AGM	0	0	0	0
<b>Total</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>

Based on the aforesaid results, the resolution no.(s) 1 to 5 as contained in the Notice have been passed with the requisite majority.

Thanking you,

Yours faithfully,


For **Martinho Ferrao & Associates**  
Company Secretaries

  
**Martinho Ferrao**  
Proprietor  
Membership No.: FCS 6221  
C.P. No.: 5676  
UDIN: F006221C000706855



Countersigned by:

For **Mahindra Lifespace Developers Limited**

  
**Arun Nanda**  
Chairman

Place: Mumbai  
Date: 29<sup>th</sup> July, 2021